

NOTICE TO ALL RETIREES OF THE NEBF CONCERNING
EXTENSION OF THE TEMPORARY RETURN TO TRADE AMENDMENT TO THE PLAN OF
BENEFITS FOR THE NEBF

The National Employees Benefit Board has approved an extension to the temporary Amendment of the Plan of Benefits for the National Electrical Benefit Fund that **permits certain eligible retirees to return to covered and contributory employment for a period of time without a loss of pension benefits from the NEBF**. Please read the following notice carefully, as this amendment does not apply to all retirees or to all electrical employment.

As you are aware, the rules of the Plan previously provided for a suspension of benefits for a retiree who returns to employment in the electrical industry for forty (40) or more hours per month. This Return to Trade Amendment changed these suspension rules for certain retirees. Following are the features of the Return to Trade Amendment:

1. The extension to the temporary Amendment is effective from **January 1, 2002 through December 31, 2002**.
2. Eligibility for the extended Return to Trade Amendment remains the same. An individual must have been retired and have been receiving a normal or early pension benefit for at least one year prior to July 1, 2001. The Amendment permits eligible retirees to work in covered and contributory employment for 600 hours during the above period without a loss of NEBF benefits (your receipt of benefits from other funds will depend on those funds' rules). Once a retiree works for 600 hours in such employment, the existing suspension rules will apply.
3. Eligible retirees will be permitted to return to covered and contributory employment only and will be permitted to work for up to 600 hours during the **new** term (January 1, 2002 through December 31, 2002) of this Return to Trade Amendment without a suspension of their pension benefits. Eligible retirees are those who have continuously been receiving an early or normal retirement pension benefit since at least July 1, 2000 -- a pensioner who retired sometime prior to July 1, 2000, but returned to work after that date and had his benefits suspended, will not be eligible under this Amendment.
4. Once an individual has worked for 600 hours in covered and contributory employment during the new term of this Amendment, the individual will no longer be able to take advantage of the Return to Trade Amendment and the normal rules (permitting work in the electrical industry for less than forty (40) hours per month without a suspension of benefits) will apply.
5. Disability pensioners are not eligible (the existing rules applicable to disabled pensioners remain effective i.e. no gainful employment), nor are early or normal retirees who retired after June 30, 2000.
6. Only retirees who return to NEBF covered and contributory employment will be able to take advantage of this Amendment – this Amendment will not apply to persons who work for covered employers where no NEBF contributions are required or to persons who work for non-covered employers in the electrical industry.

If you have any questions concerning this Return to Trade Amendment, please contact the NEBF in writing at the address above.